

COMPASS

January 2023

West Milford Market Insights

West Milford

JANUARY 2023

UNDER CONTRACT

28
Total
Properties

\$358K
Average
Price

\$387K
Median
Price

-3%
Decrease From
Jan 2022

-6%
Decrease From
Jan 2022

8%
Increase From
Jan 2022

UNITS SOLD

22
Total
Properties

\$316K
Average
Price

\$295K
Median
Price

-44%
Decrease From
Jan 2022

-16%
Decrease From
Jan 2022

-16%
Decrease From
Jan 2022

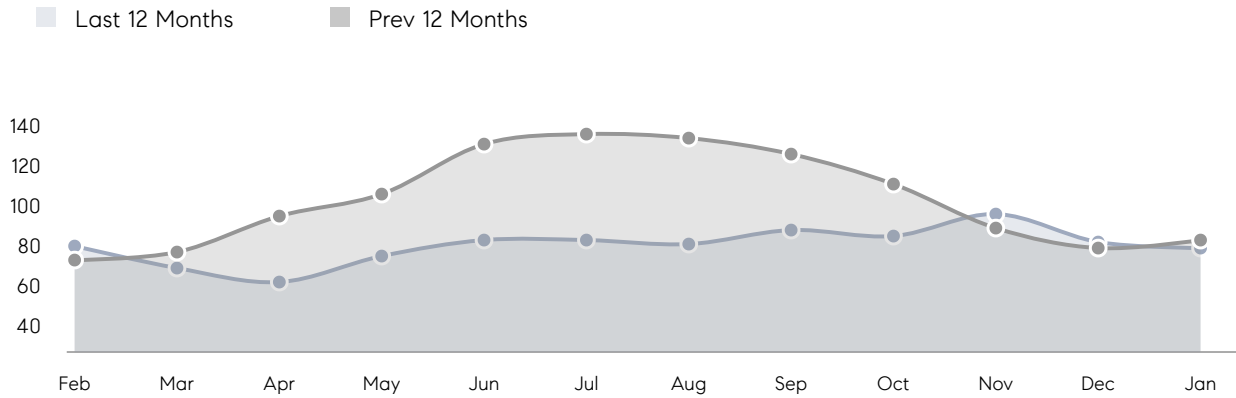
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	76	52	46%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$316,200	\$375,765	-15.9%
	# OF CONTRACTS	28	29	-3.4%
	NEW LISTINGS	21	42	-50%
Houses	AVERAGE DOM	86	55	56%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$331,744	\$388,681	-15%
	# OF CONTRACTS	25	24	4%
	NEW LISTINGS	17	34	-50%
Condo/Co-op/TH	AVERAGE DOM	31	25	24%
	% OF ASKING PRICE	99%	103%	
	AVERAGE SOLD PRICE	\$246,250	\$262,750	-6%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	4	8	-50%

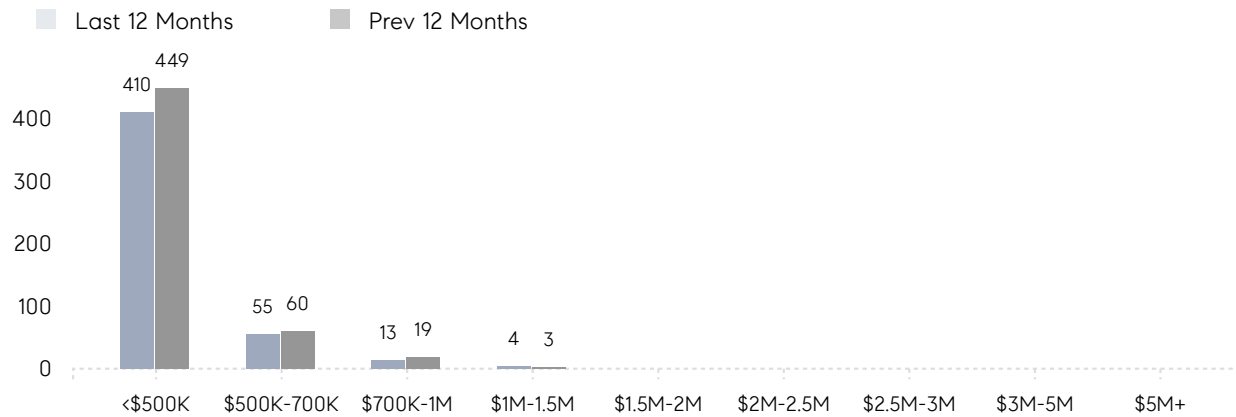
West Milford

JANUARY 2023

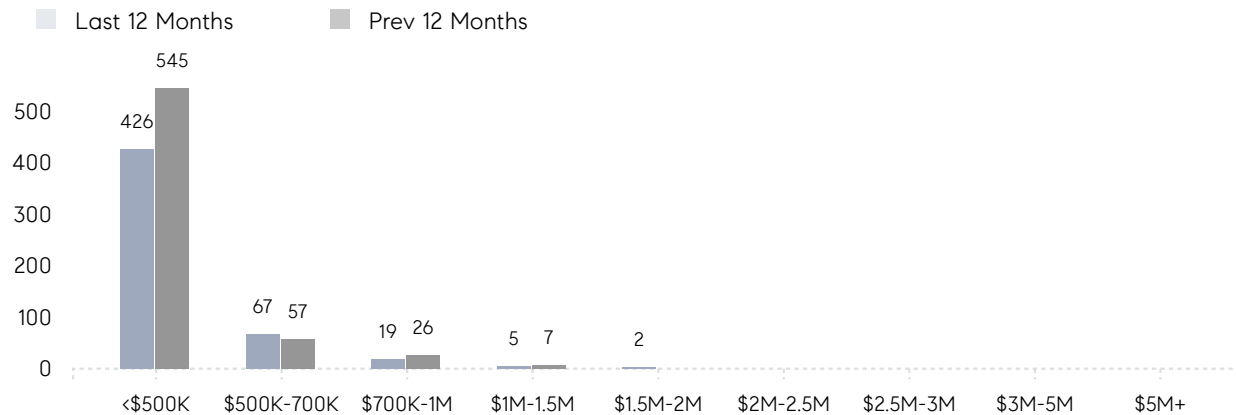
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



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